

**ABSTRACT OF THE DISCLOSURE**

According to the present invention, a technique  
for providing a system and method that enables  
vendors and consumers to conduct E-commerce  
5 transaction while reducing the above described risks  
associated with each party. In some embodiments, the  
technique is realized by providing a secured network  
that stores consumer data in protected environment.  
In addition, some embodiments of the secured network  
10 may include an approved list of vendors that satisfy  
predetermined criteria.